



ORIGINAL

Utility Source, LLC - Water and Wastewater Division
Test Year Ended December 31, 2005
Summary of Cost of Capital

Exhibit
Schedule D-1
Page 1
Witness: Bourassa
WS-04235A-06-0303

End of Test Year

End of Projected Year

Line No.	Item of Capital	End of Test Year		End of Projected Year	
		Dollar Amount	Percent of Total	(e) Cost Rate	Weighted Cost
1	Long-Term Debt	-	0.00%	0.00%	0.00%
2					
3	Stockholder's Equity (1)(2)	4,987,734	100.00%	10.50%	10.50%
4					
5	Totals	4,987,734	100.00%	10.50%	10.50%
6					
7					
8	(1) Increase Equity for A/D adjustment 1, B-2, page 1 Wtr	\$	57,559		
9	(2) Increase Equity for A/D adjustment 1, B-2, page 1 WW	\$	32,625		
10					
11	SUPPORTING SCHEDULES:				
12	D-1				
13	D-3				
14	D-4				
15	E-1 Water Division				
16	E-1 Sewer Division				
17					
18					
19					
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26					
27					
28					
29					
30					
31					

RECAP SCHEDULES:

TO: JENNIFER L. BOURASSA
FROM: JENNIFER L. BOURASSA
DATE: 12/13/05
TIME: 1:11 PM
RECEIVED

**Exhibit
Schedule D-2
Page 1
Witness: Bourassa
WS-04235A-06-0303**

[illegible]

Utility Source, LLC - Water and Wastewater Division
 Test Year Ended December 31, 2005
 Cost of Preferred Stock

Exhibit
 Schedule D-3
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Line No.	Description of Issue	<u>End of Test Year</u>		<u>End of Projected Year</u>	
		Shares Outstanding	Dividend Amount Requirement	Shares Outstanding	Dividend Amount Requirement
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

NOT APPLICABLE, NO PREFERRED STOCK ISSUED OR OUTSTANDING

SUPPORTING SCHEDULES:

E-1 Water Division
 E-1 Sewer Division

RECAP SCHEDULES:

D-1

Utility Source, LLC - Water and Wastewater Division
Test Year Ended December 31, 2005
Cost of Common Equity

Exhibit
Schedule D-4
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Line
No.
1
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20

The Company is proposing a cost of common equity of 10.5% .

SUPPORTING SCHEDULES:
E-1 Water Division
E-1 Sewer Division

RECAP SCHEDULES:
D-1